



# House of Representatives

General Assembly

**File No. 711**

February Session, 2008

Substitute House Bill No. 5583

*House of Representatives, April 23, 2008*

The Committee on Legislative Management reported through REP. AMANN, J. of the 118th Dist., Chairperson of the Committee on the part of the House, that the substitute bill ought to pass.

***AN ACT CONCERNING A STUDY OF CERTAIN PROGRAMS  
ADMINISTERED BY THE CONNECTICUT HOUSING FINANCE  
AUTHORITY.***

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 Section 1. (*Effective from passage*) (a) There is established a task force
- 2 to review and evaluate loss mitigation programs administered by the
- 3 Connecticut Housing Finance Authority.
- 4 (b) The task force shall consist of ten members as follows:
- 5 (1) The Governor, or the Governor's designee;
- 6 (2) The speaker of the House of Representatives, or the speaker's
- 7 designee;
- 8 (3) The majority leader of the House of Representatives, or the
- 9 majority leader's designee;

10       (4) The minority leader of the House of Representatives, or the  
11 minority leader's designee;

12       (5) The president pro tempore of the Senate, or the president pro  
13 tempore's designee;

14       (6) The majority leader of the Senate, or the majority leader's  
15 designee;

16       (7) The minority leader of the Senate, or the minority leader's  
17 designee;

18       (8) The Banking Commissioner, or the commissioner's designee; and

19       (9) The chairpersons and ranking members of the joint standing  
20 committee of the General Assembly having cognizance of matters  
21 relating to banks.

22       (c) The task force members shall elect a chairperson from among the  
23 members of the task force.

24       (d) The chairperson shall schedule the first meeting of the task force,  
25 which shall be held no later than sixty days after the effective date of  
26 this section.

27       (e) The administrative staff of the joint standing committee of the  
28 General Assembly having cognizance of matters relating to banks shall  
29 serve as administrative staff of the task force.

30       (f) Not later than January 1, 2009, the task force shall submit a report  
31 on its findings and recommendations to the joint standing committee  
32 of the General Assembly having cognizance of matters relating to  
33 banking, in accordance with the provisions of section 11-4a of the  
34 general statutes. The task force shall terminate on the date that it  
35 submits such report or January 1, 2009, whichever is later.

<p>This act shall take effect as follows and shall amend the following sections:</p>
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Section 1	<i>from passage</i>	New section
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**LM**      *Joint Favorable Subst.*

The following fiscal impact statement and bill analysis are prepared for the benefit of members of the General Assembly, solely for the purpose of information, summarization, and explanation, and do not represent the intent of the General Assembly or either chamber thereof for any purpose:

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**OFA Fiscal Note****State Impact:**

Agency Affected	Fund-Effect	FY 09 \$
Legislative Management	GF - Cost	Minimal

Note: GF=General Fund

**Municipal Impact:** None

**Explanation**

The bill establishes a task force to study loss mitigation programs administered by the Connecticut Housing Finance Authority. The task force must report its findings and recommendations to the Banks Committee by January 1, 2009.

The bill appoints the chairpersons and ranking members of the Banks Committee to the task force and requires the committee's staff to provide administrative assistance. The Office of Legislative Management would incur minimal costs associated with mileage reimbursement of 50.5 cents per mile for legislators participating on the task force.

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**OLR Bill Analysis**

**sHB 5583**

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**SUMMARY:**

The Office of Legislative Research does not analyze Special Acts.

**COMMITTEE ACTION**

Banks Committee

Joint Favorable

Yea 17 Nay 0 (03/04/2008)

Joint Committee on Legislative Management

Joint Favorable Substitute

Yea 19 Nay 8 (04/14/2008)